

TABLED DOCUMENT NO. 38-14(4) TABLED ON OCT 23 2001

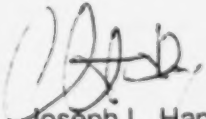
**GOVERNMENT OF THE NORTHWEST TERRITORIES
INTERIM FINANCIAL REPORT**

FOR THE YEAR ENDED MARCH 31, 2001

**HONOURABLE JOSEPH L. HANDLEY
Minister of Finance**

**THE HONOURABLE GLENN F. HANSEN
COMMISSIONER OF THE NORTHWEST TERRITORIES**

I am pleased to present the Interim Financial Report of the Government of the Northwest Territories for the year ended March 31, 2001. The report is presented in accordance with subsection 51(3) of the Financial Administration Act.


Joseph L. Handley

Financial Management Board Secretariat
Yellowknife, NT
July, 2001

FINANCIAL SECTION (unaudited)

Non-Consolidated Financial Statements (unaudited)

Statement of Financial Position	5
Statement of Changes in Net Assets (Debt)	6
Statement of Operations and Surplus	7
Statement of Tangible Capital Assets	8
Statement of Cash Flows	9
Notes to Financial Statements (unaudited)	10
Schedule A - Schedule of Revenues by Source	26
Schedule B - Schedule of Operations and Maintenance Expenditures	27

Supplementary Schedules (unaudited)

Schedule 1 - Schedule of Revenues by Department	28
Schedule 2 - Schedule of Expenses by Department	33
Schedule 3 - Schedule of Recoveries of Prior Years' Expenses	36
Schedule 4 - Schedule of Grants	37
Schedule 5 - Schedule of Contributions	39
Schedule 6 - Schedule of Special Warrants	42
Schedule 7 - Schedule of Inter-activity Transfers over \$250,000	45
Schedule 8 - Schedule of Debenture Loans Receivable from Municipalities	46
Schedule 9 - Schedule of Other Long-term Receivables	48
Schedule 10 - Schedule of Bad Debt Write-offs, Forgiveness and Student Loan Remissions	49
Schedule 11 - Schedule of Inventory Write-offs	53
Schedule 12 - Schedule of Recoveries of Debts and Student Loans Previously Written Off	54
Schedule 13 - Schedule of Overdue Travel Advances	55
Schedule 14 - Schedule of Lease Commitments	56
Schedule 15 - Schedule of Guarantees and Indemnities	57
Schedule 16 - Schedule of Projects for Canada and Others	58
Statistical Section	63

COMPTROLLER GENERAL'S REPORT

THE HONOURABLE JOSEPH L. HANDLEY
MINISTER OF FINANCE

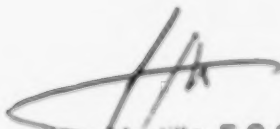
I am pleased to present the Interim Financial Report of the Government of the Northwest Territories for the year ended March 31, 2001. The report is submitted pursuant to subsection 51(3) of the Financial Administration Act.

The purpose of the report is to provide a preliminary report of the Government's operating results, on a non-consolidated basis, for the year ended March 31, 2001. The report includes the non-consolidated financial statements of the Government and supporting supplementary schedules.

The information in the report is unaudited and subject to change prior to the issue of the final Public Accounts. The non-consolidated financial statements are subject to audit review before the Auditor General issues the audit report on the Government's consolidated financial statements. The audit review is not complete at this time.

I acknowledge the co-operation and assistance provided by the Departments and Regions. I also extend my thanks to the staff of Government Accounting for their support and assistance in the preparation of the Interim Financial Report.

Respectfully submitted,



Lew Voytilla, F.C.G.A.
Comptroller General

NON-CONSOLIDATED FINANCIAL STATEMENTS
(unaudited)

Government of the Northwest Territories

Non-Consolidated Statement of Financial Position (unaudited)

As at March 31, (thousands of dollars)	2001	2000 Restated (note 3)
Financial Assets		
Cash (note 4)	\$ -	\$ 2,956
Short-term investments (note 5)	47,662	2,510
Due from (to) Canada (note 6)	67,934	27,608
Accounts receivable (note 7)	32,771	90,486
Due from the Government of Nunavut upon divison	-	35,313
Inventories and prepaid expenses (note 8)	11,064	10,646
Designated cash and investments (note 9)	26,516	19,977
Loans receivable (note 12)	41,189	41,674
Investment in Northwest Territories Power Corporation, at nominal value of one dollar	-	-
	\$ 227,126	\$ 191,546
Tangible capital assets (see Statement)	834,934	830,510
	\$ 1,062,030	\$ 1,021,876
Liabilities		
Bank overdraft (note 4)	\$ 206	\$ -
Short-term loans (note 11)	9,690	79,261
Accounts payable and accrued liabilities (note 12)	90,056	67,471
Pension liabilities (note 13a)	16,810	16,396
Employee termination benefits (note 14)	19,306	19,221
Provision for equal pay settlement (note 20b)	4,717	6,133
Capital lease obligations (note 15)	17,177	18,760
	\$ 168,179	\$ 227,342
Deferred capital contributions (note 16)	228,977	240,898
Accumulated surplus	674,883	553,646
	\$ 1,062,030	\$ 1,021,876

Commitments and contingencies (notes 19 and 20)

The accompanying notes and Schedules A and B are an integral part of the non-consolidated financial statements.

Government of the Northwest Territories

Non-Consolidated Statement of Net Financial Assets (Debt) (unaudited)

for the year ended March 31, (thousands of dollars)	2001	2000 Restated
		(note 3)
Net financial assets (debt):		
Financial Assets	\$ 227,126	\$ 191,366
Less: Liabilities	(158,170)	(227,342)
	\$ 68,956	\$ (35,976)
Changes in net financial assets (debt) during the year:		
Net financial assets (debt) at beginning of year	\$ (35,976)	\$ (8,455)
Items affecting net financial assets (debt):		
Net revenue (expense) for the year	121,505	(15,721)
Net expenditure of Petroleum Products Revolving Fund (note 17)	(268)	(1,356)
Decrease (increase) in net book value of tangible capital assets	(4,394)	3,130
Decrease in deferred capital contributions (note 16)	(11,911)	(13,574)
Net financial assets (debt) at end of year	\$ 68,956	\$ (35,976)

Government of the Northwest Territories

Non-Consolidated Statement of Operations and Surplus (unaudited)

for the year ended March 31,
(thousands of dollars)

2001

2000
Restated

(note 3)

	Main Estimate (Note 1c)	Actual	
Revenues			
Revenues by Source (Schedule A)	\$ 743,119	\$ 881,221	\$ 720,741
Recoveries of prior years' expenditures	3,000	6,141	3,268
	746,119	887,362	724,009
Expenses (Schedule B)			
Compensation and benefits	144,437	156,353	141,295
Grants and contributions	351,478	360,297	340,273
Valuation allowances	-	2,631	2,434
Other	223,884	208,562	222,751
Amortization	37,684	38,014	32,977
	757,483	765,857	739,730
Estimated supplementary requirements (note 1c)	(19,800)	-	-
Estimated appropriation authority lapse (note 1c)	13,000	-	-
Projects for Canada, Nunavut and others			
Expenses	(35,473)	(40,919)	(50,146)
Recoveries	35,473	40,919	50,146
	750,683	765,857	739,730
Net revenue (expense) for the year	\$ (4,564)	121,505	(15,721)
Accumulated operating surplus at beginning of year		557,785	24,041
Adjustment for tangible capital assets (note 3)		-	549,465
Accumulated operating surplus at end of year		\$ 679,290	\$ 557,785
Accumulated (deficit) surplus represented by:			
Petroleum Products Stabilization Fund (deficit) (note 17)		\$ (4,407)	\$ (4,139)
Accumulated operating surplus		679,290	557,785
		\$ 674,883	\$ 553,646

The accompanying notes and Schedules A and B are an integral part of the non-consolidated financial statements.

Government of the Northwest Territories

Non-Consolidated Statement of Tangible Capital Assets (unaudited)

As at March 31, 2001
(thousands of dollars)

	Land	Buildings	Other*	Leaseholds	Equipment	Mainframes and Software	2001	2000 Restated
								(note 3)
Cost of tangible capital assets, opening	\$ 1,620	\$ 526,283	\$ 552,082	\$ 13,446	\$ 35,266	\$ 14,868	\$ 1,143,565	\$ 1,113,718
Acquisitions	299	2,944	17,633	112	1,902	2,657	25,547	29,847
Disposals	-	(3,433)	-	-	-	-	(3,433)	-
Cost of tangible capital assets, closing	1,919	525,794	569,715	13,558	37,168	17,525	1,165,679	1,143,565
Accumulated amortization, opening	-	(167,474)	(145,598)	(9,129)	(15,113)	(4,856)	(342,170)	(309,193)
Amortization expense (note 11)	-	(16,974)	(16,366)	(781)	(2,039)	(1,854)	(38,014)	(32,977)
Write-downs	-	-	-	-	-	-	-	-
Disposals	-	641	-	-	-	-	641	-
Accumulated amortization, closing	-	(183,807)	(161,964)	(9,910)	(17,152)	(6,710)	(379,543)	(342,170)
Net book value	\$ 1,919	\$ 341,987	\$ 407,751	\$ 3,648	\$ 20,016	\$ 10,815	786,136	801,395
Work in Progress							48,768	29,115
							\$ 834,904	\$ 830,510

* includes roads, bridges, airstrips, aprons and water/sewer works

Government of the Northwest Territories

Non-Consolidated Statement of Cash Flows (unaudited)

for the year ended March 31, **2001** **2000**
(thousands of dollars) **Restated**

(note 3)

Cash provided by (used in)

Operating activities

Net Expenditure	\$ 121,505	\$ (15,721)
Items not affecting cash:		
Amortization	38,014	32,977
Provision for doubtful receivables, loans, and loan remissions	2,848	799

162,367 18,055

Changes in non-cash assets and liabilities

Due from (to) Canada	(40,329)	20,553
Other current assets	16,165	(2,630)
Due to from the Government of Nunavut upon division	35,313	-
Other current liabilities	2,585	(38,405)
Employee leave and termination benefits	285	1,251
Petroleum Products Stabilization Fund	(268)	(1,356)
Pension liabilities	422	566
Payments for equal pay settlement	(1,416)	(16,756)
Deferred Capital Contributions	(11,911)	(13,574)

Net cash used in operating activities **163,213** **(32,296)**

Investing activities

Increase in designated cash and investments	(6,539)	(1,668)
Increase in loans receivable	(1,032)	(3,637)
Acquisitions of tangible capital assets	(45,200)	(39,998)
Proceeds from the disposal of tangible capital assets		
- net book value	2,792	-

Net cash used in investing activities **(49,979)** **(45,303)**

Financing Activities

Repayment of capital lease obligations	(1,583)	(802)
--	---------	-------

Increase (decrease) in cash and cash equivalents **111,651** **(78,401)**

Cash and cash equivalents at beginning of year (73,895) 4,506

Cash and cash equivalents at end of year* **\$ 37,756** **\$ (73,895)**

* Cash and cash equivalents are represented by cash and short-term investments less bank overdraft and short-term loans.

The accompanying notes and Schedules A and B are an integral part of the non-consolidated financial statements.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

1. AUTHORITY, OPERATIONS AND REPORTING ENTITY

(a) Authority and operations

The Government of the Northwest Territories (the Government) operates under the authority of the *Northwest Territories Act (Canada)*. The Government has an elected Legislative Assembly which authorizes all disbursements, advances, loans and investments unless specifically authorized by statute.

(b) Reporting entity

The Government prepares consolidated financial statements. They are presented in Section I of the Public Accounts and provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The consolidated reporting entity is defined in those statements. These financial statements have been prepared on a non-consolidated basis to show the operating results of the Government separate from the entities included in the consolidated financial statements.

These financial statements include the assets, liabilities and operating results of the Government and its revolving funds. Revolving funds are established by the Government to provide the required working capital to deliver goods and services to the general public and to Government departments.

The following related Government Territorial Crown Corporations, boards and agencies are included in these statements only to the extent of the Government's contributions to, or revenues from, them:

- Aurora College
- Divisional Educational Councils and District Education Authorities
- Hospitals and Regional Health Boards
- Northwest Territories Business Credit Corporation
- Northwest Territories Development Corporation
- Northwest Territories Housing Corporation
- Northwest Territories Power Corporation

Detailed financial information on revolving funds and Territorial Crown Corporations is included in Section III of the Public Accounts.

(c) Main estimates

The Main Estimates are those tabled before the Legislative Assembly. They represent the Government's original fiscal plan for the year and do not reflect Supplementary Appropriations.

The estimated supplementary requirements and the estimated appropriation authority lapse are included in the Main Estimates on the statement of operations and surplus. They are included for the purpose of comparing the actual net revenue (expense) to the estimated net revenue (expense).

March 31, 2001

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Use of estimates

The preparation of financial statements in accordance with Canadian GAAP requires the Government to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the Government believes the estimates and assumptions to be reasonable.

Some of the more significant management estimates relate to equal pay settlements, employee termination benefits, contingencies, revenue accruals and Students Loan Fund allowances for both forgivable and bad loans. Other estimates, such as Canada Health and Social Transfer payments and Corporate and Personal Income Tax revenue are based on estimates made by the Federal Department of Finance and are subject to adjustments in future years. Another significant estimate is the Grant from Canada, which incorporates estimates supplied by Statistics Canada and the Federal Department of Finance. Many of the statistical estimates are not finalized until three to seven years later.

(b) Short-term investments/designated cash and investments

Investments are valued at the lower of cost or market value. Interest income is recorded on the accrual basis, dividend income is recognized as it is received and capital gains and losses are recognized as incurred.

Investment in securities denominated in foreign currencies are translated into Canadian dollars at the prevailing exchange rate at year end. Foreign currency transactions during the year are translated into Canadian dollars at the exchange rate at the transaction date.

(c) Inventories

Inventories for resale consist of bulk fuel, liquor products and granular products. Bulk fuels and granular products are valued at the lower of weighted average cost and net realizable value. Liquor products are valued at replacement cost. Other inventories are valued at the lower of cost determined, on a first in, first out basis, and net replacement value.

d) Loans receivable

Loans receivable and advances are stated at the lower of cost and net recoverable value.

Valuation allowances, which are recorded to reduce loans receivable, are based on past events, current conditions and all circumstances known at the date of the preparation of the financial statements. Interest revenue is recognized when earned. Interest revenue is not accrued when the collectibility of either principal or interest is not reasonably assured.

(e) Investment in the Northwest Territories Power Corporation

The Government is a shareholder of the Northwest Territories Power Corporation, a Territorial Crown Corporation providing utility services to the Northwest Territories and Nunavut. The Government's share of the net assets of the Corporation has been recorded at a nominal value.

March 31, 2001

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Tangible capital assets and leases

Tangible capital assets consist of acquired, built, developed or improved non-financial assets, whose life extends beyond the fiscal year, original cost exceeds \$50,000 and is intended to be used on an ongoing basis for delivering services.

Tangible capital assets are recorded at cost, or where actual cost was not available, current replacement cost discounted back to date of purchase. Tangible capital assets that could not be valued by either of these methods were recorded at a nominal amount. Gifted and cost shared tangible assets are recorded at fair market value with the gifted or cost shared portion shown as a deferred capital contribution. This capital contribution is amortized as revenue on the same basis as the related asset is amortized. Tangible capital assets are amortized over their economic life to a maximum of:

Asset category	Amortization period
Land	Indefinite
Roads and bridges	40 years
Airstrips and aprons	40 years
Buildings	40 years
Ferries	25 years
Water/sewer works	25 years
Mainframe and software systems	5 - 10 years
Mobile and heavy equipment	7 - 15 years
Major equipment	5 - 15 years
Medical equipment	5 - 15 years
Leasehold improvements	Lease term plus renewal option

Capital lease agreements are recorded as a liability and a corresponding asset based on the present value of any payments due. Operating leases are charged to operating and maintenance expenses.

(g) Employee future benefits

Employees participate in the Public Service Superannuation Plan administered by the Government of Canada. The Government contributes at a rate of 2.14 times (2000 - equal to) the employee's contribution. The Government's contributions of \$14,159,000 (2000 - \$6,300,000) are charged as an expenditure on a current year basis and represents the total pension obligations. The Government is not required under present legislation to make contributions with respect to actuarial deficiencies of the Public Service Superannuation Plan.

Under the terms and conditions of employment, government employees may earn non-pension benefits for resignation, severance and removal costs based on years of service. The benefits are paid upon resignation, retirement or death of an employee. The expected cost of providing these benefits is recognized as employees render service. Severance liabilities are also recorded when employees are identified for lay-off. The cost of the benefits has been determined based on management's best estimates.

Pension benefits to Members of the Legislative Assembly and judges are reported on an actuarial basis. This is done to determine the current value of future entitlement and uses various estimate. When actual experience varies from estimates, the adjustments needed are amortized over the estimated average remaining service lives of the contributors.

March 31, 2001

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Commitments and contingencies

The nature of the Government's activities requires negotiation of contracts that are significant in relation to its current financial position or that will materially affect the level of future expenses. Contractual commitments pertain to operating, commercial and residential leases, capital projects, and operational funding commitments.

The contingencies of the Government are potential liabilities which may become actual liabilities when one or more future events occur or fail to occur. If the future event is likely to occur or fail to occur and is quantifiable, an estimated liability is accrued. If the likelihood is not determinable or the amount cannot be reasonably estimated, the contingency is disclosed. Contingent liabilities result from potential environmental contingencies or pending litigation and like items.

(i) Grant from Canada

The Grant from Canada is subject to the terms of the Formula Financing Agreement with Canada. The Grant entitlement is dependent on a number of variables, including population growth, the growth of provincial-local government spending, personal and corporate income tax revenues and other federal transfers.

The initial payments of the Grant are based on estimates of these variables, supplied by Statistics Canada, the Federal Department of Finance and the Government. Adjustments are made as final data becomes available which can take between three to seven years. These adjustments can be significant. Population figures are initially based on Statistics Canada's post-censal estimates, which are adjusted to census data every five years. All known changes to estimates, relating to current year and prior years, are recorded in the current year as revenue adjustments.

(j) Projects on behalf of Canada, Nunavut and others

The Government undertakes projects on behalf of Canada, Nunavut and others for which it receives accountable advances. Unexpended balances are recorded as current liabilities, and recoveries are accrued when expenses exceed advances.

(k) Taxes

Taxes, under the *Income Tax Act*, are collected by Canada on behalf of the Government under a tax collection agreement and are remitted to the Government monthly. The remittances are based on the Federal Department of Finance's estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are final. Income tax revenue is recognized on an accrual basis. Changes to personal and corporate income tax can have a significant impact on the Grant from Canada.

Fuel, tobacco and payroll taxes are levied under the authority of the *Petroleum Products Tax Act*, the *Tobacco Tax Act* and the *Payroll Tax Act* respectively. Revenues are recognized on an accrual basis based on the statements received from collectors or employers. Adjustments from reassessments are recorded in revenue in the year they are identified. Property tax and school levies are assessed on a calendar year basis and are recognized on an accrual basis in the fiscal year in which the calendar year ends.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Other revenues/deferred revenue

Licenses, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis. Funding received for specified purposes is deferred until the related expenses are incurred.

(m) Expenses

Expenses are recorded on an accrual basis. Government grants and contributions are recorded on an accrual basis as expenses when paid or when the recipient has fulfilled the terms of the contractual agreement.

(n) Recoveries of prior years' expenses

Recoveries of prior years' expenses and reversals of prior years' expense accruals are reported separately from other revenues on the statement of operations and surplus. Pursuant to the *Financial Administration Act*, these recoveries cannot be used to increase the amount appropriated for current year expenses.

3. CHANGE IN ACCOUNTING POLICY

Effective April 1, 2000 the Government changed its accounting policy for tangible capital assets. Expenditures for tangible capital assets are capitalized and amortized over the estimated useful life of the asset. In the past, expenditures for tangible capital assets were charged to operations when incurred. This change was made to conform to the accounting recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. This change has been applied retroactively and the financial statements of the prior year have been restated.

	2001	2000
	(thousands of dollars)	
The effect on operations is as follows:	16,509	21,398
The effect on the financial position is as follows:		
Increase in accumulated surplus	570,863	549,465
Increase in tangible capital assets	833,523	830,510
Increase in capital lease obligations	17,177	18,760
Increase in deferred capital contributions	228,976	240,888

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

4. CASH / BANK OVERDRAFT

	2001 (thousands of dollars)	2000
Cash in bank	\$ 14,300	\$ 10,332
Outstanding items	(14,506)	(7,376)
Cash (Bank Overdraft)	\$ (206)	\$ 2,956

The Government also has a line of credit provided by the Chartered Banks. There are no fixed repayment terms and the overdraft limits are negotiated over the year based on the forecasted cash flows and borrowing requirements of the Government. The overdraft interest rate is at prime and the collateral is on the Consolidated Revenue Fund of the Government. Interest is charged on the net balance of the Government and its pool participants.

5. SHORT-TERM INVESTMENTS

The surplus cash of the Government is pooled with the surplus cash of certain territorial crown corporations, boards and agencies. This investment pool is invested in a diversified portfolio of high grade, short-term income producing assets.

At March 31, 2001 the investment pool has total investments of \$93 million (2000 - \$65 million). The Government's portion of this is \$47,652,000 (2000 - \$2,510,000). The eligible classes of securities, categories of issuers, limits and terms are approved under the Government's investment guidelines. All instruments, depending on the investment class, are rated R-1 Middle or better from the Dominion Bond Rating Service Ltd. Investments are diversified by limiting them, depending on the type of investment, to a maximum of 5 to 50% of the total portfolio. There is no significant concentration in anyone investment.

At March 31, 2001 the average term to maturity is 115 days. The portfolio yield for the year varied from 5.31% to 5.86%. In 2001 the Government earned interest on short-term investments of \$765,000 (2000 - \$412,000).

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

6. DUE FROM (TO) CANADA

	2001 (thousands of dollars)	2000
Grant receivable		
Grant per financing agreement - Schedule A	\$ 574,178	\$ 519,154
Less payments received	(541,781)	(545,001)
	32,397	(25,847)
Balance receivable (payable) at beginning of year	5,836	31,683
	38,233	5,836
Other receivables:		
Indian and Inuit hospital and medical care	19,346	26,536
Projects on behalf of Canada	6,251	3,196
Miscellaneous receivables	23,712	12,586
	87,542	48,154
Payables:		
Advances for projects of behalf of Canada	(2,288)	(1,806)
Excess Income Tax advanced	(2,815)	(7,003)
Other payables	(5,275)	(6,740)
Deferred funding for specified purposes	(9,230)	(5,000)
	(19,608)	(20,549)
	\$ 67,934	\$ 27,605

The amounts due from Canada are non-interest bearing. The carrying amounts approximate fair market value because of the short term to maturity.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

7. ACCOUNTS RECEIVABLE

	2001	2000
	(thousands of dollars)	
General	\$ 21,022	\$ 16,733
Government of Nunavut	4,948	21,928
Revolving funds sales	4,331	6,430
Accrued interest	936	1,328
	31,237	46,419
Less: allowance for doubtful accounts	6,536	5,405
	24,701	41,014
Receivables from related parties:		
Aurora College	411	2,112
Divisional Education Councils and District Education Authorities	1,386	4,310
Hospitals and Regional Health Boards	551	704
Northwest Territories Development Corporation	483	141
Northwest Territories Housing Corporation	1,096	2,159
Northwest Territories Liquor Commission	-	2
Northwest Territories Power Corporation	4,120	10
Workers' Compensation Board (Northwest Territories and Nunavut)	23	33
	8,070	9,471
	\$ 32,771	\$ 50,485

During the year, accounts receivable of \$724,748 (2000 - \$59,693) were written off with proper authority and \$10,969 (2000 - \$1,086) were forgiven with proper authority.

8. INVENTORIES AND PREPAID EXPENSES

	2001	2000
	(thousands of dollars)	
Inventories		
Bulk fuels	\$ 4,715	\$ 4,346
Granular products	430	505
Liquor products	3,069	2,963
Public stores	158	155
	8,392	7,969
Prepaid operational expenses	2,672	2,677
	\$ 11,064	\$ 10,646

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

9. DESIGNATED CASH AND INVESTMENTS

	2001 (thousands of dollars)	2000
Investment portfolio:		
Marketable securities (market value \$19,997,000, 2000-\$19,740,000)	\$ 19,554	\$ 17,398
Cash and other assets (market value approximates cost)	2,106	558
	<u>21,660</u>	<u>17,956</u>
Students Loan Fund:		
Authorized limit	27,000	22,000
Less: loans receivable	<u>22,144</u>	<u>19,979</u>
Cash available for new loans	4,856	2,021
	<u>\$ 26,516</u>	<u>\$ 19,977</u>

The cash and marketable securities held in the investment portfolio, while forming part of the Consolidated Revenue Fund, are designated for the purpose of meeting the obligations of the Legislative Assembly Supplementary Retiring Allowance and cannot be used to discharge obligations incurred by the Government. The assets in the investment portfolio are managed by CIBC Mellon Global Securities Company. Supplementary Retiring Allowances Regulations restrict the investments CIBC Mellon Global Securities Company can make to those investments listed in the *Pension Benefits Standards Act*.

The proportionate asset mix in the investment portfolio is as follows as at:

	2001 %	2000 %
Canadian stocks	14.03	28.98
Cash and other assets	9.72	3.12
Corporate bonds	-	7.47
Federal bonds	44.82	19.31
Foreign stocks	31.03	2.53
Provincial bonds	0.40	34.08
Strip bonds	-	8.53
	<u>100.00</u>	<u>100.00</u>

The average market yields on the federal, provincial, and corporate bonds are 4.5%, 5.4% and 2.5% (2000 - 3.44%, 0.67% and 6.46%), respectively. The gain on investments sold was \$4,433,000 (2000 - \$1,667,000).

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

10. LOANS RECEIVABLE

	2001 (thousands of dollars)	2000
Working Capital advances to the Northwest Territories Business Credit Corporation. The term is indeterminate with the option to repay any portion of principal on any interest payment date. Interest is calculated at selected Government of Canada three year bond rates at the end of the month.	\$ 27,550	\$ 27,957
Students Loan Fund loans due in installments to 2014, bearing interest between 3.75% and 12.5%, net of allowance for doubtful accounts and loan remissions of \$13,467,000 (2000 - \$11,750,000)	8,677	8,229
Loans to municipalities due in installments to 2028, bearing interest between 6.50% and 11.27%	4,793	5,490
Other	169	188
	<u>\$ 41,189</u>	<u>\$ 41,874</u>

The amount that is expected to be received in the current year is \$2,067,000 (2000 - \$1,698,000).

During the year, the following amounts were written off and forgiven with proper authority:

	2001 (thousands of dollars)	2000
Students Loan Fund:		
Forgivable loan remissions, including interest	\$ 638	\$ 670
Write-offs	114	63
	<u>\$ 752</u>	<u>\$ 733</u>

The interest earned on loans receivable during the year was \$2,427,000 (2000 - \$2,372,000).

11. SHORT-TERM LOANS

Short-term loans of \$9,690,000 (2000 - \$79,361,000) incur interest at an average rate 5.87% (2000 - 5.04 to 5.89%). Short-term loans were repaid on April 2, 2001. The borrowing limit under the *Borrowing Authorization Act* was \$175 million as of March 31, 2001. Interest paid in 2001 was \$306,996 (2000 - \$2,258,000).

Government of the Northwest Territories**Notes to Non-Consolidated Financial Statements (unaudited)**

March 31, 2001

12. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2001	2000
	(thousands of dollars)	
Trade	\$ 36,525	\$ 42,337
Other liabilities, payroll deductions and contractors' holdbacks	17,183	14,710
Government of Nunavut	17,712	12,679
Employee vacation pay	8,866	7,849
Deferred revenue	1,272	1,312
	81,558	78,887
Payables to related parties:		
Aurora College	1,224	1,122
Divisional Education Councils and District Education Authorities	1,629	699
Hospitals and Regional Health Boards	3,763	3,565
Northwest Territories Development Corporation	2	-
Northwest Territories Housing Corporation	328	1,345
Northwest Territories Power Corporation	809	453
Workers' Compensation Board (Northwest Territories and Nunavut)	743	1,400
	8,498	8,584
	\$ 90,056	\$ 87,471

13. PENSIONS**(a) Pension Liabilities**

	2001	2000
	(thousands of dollars)	
Legislative Assembly Supplementary Retiring Allowance	\$ 15,625	\$ 15,537
Judges' Supplemental Pension Plan	1,193	859
	\$ 16,818	\$ 16,396

The Government also maintains the Legislative Assembly Retiring Allowances Fund and the Territorial Court Judges' Registered Pension Plan. These two pension plans are fully funded, consequently the Government has no liabilities as at March 31, 2001 (2000 - nil). The funds related to these plans are administered by independent trust companies.

The Legislative Assembly Retiring Allowances Fund and the Judges' Registered Pension Plan are contributory defined benefit pension plans. The Legislative Assembly Supplementary Retiring Allowance and the Judges' Supplemental Pension Plan are non-contributory defined benefit pension plans. Benefits provided under the plans are based on service and/or earnings. The Government is liable for all benefits.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

13. PENSIONS (continued)

Actuarial valuations were completed for the Legislative Assembly and Judges' plans as of March 31, 2000 and April 1, 1999 respectively, using the projected benefit method prorated on service. The valuation is based on a number of actuarial assumptions about matters such as mortality, service, withdrawal, earnings and interest rates. The assumptions are based on the Government's best estimates of expected long-term rates and short-term forecasts. The actuarial valuations were extrapolated to March 31, 2001, if they were not valued at the balance sheet date.

(b) Pension Expense

Pension expense for the Legislative Assembly Supplementary Retiring Allowance and Judges' Supplemental Pension Plan for the year totalled \$1,160,000 (2000 - \$1,429,000).

14. EMPLOYEE FUTURE BENEFITS

	2001	2000
	(thousands of dollars)	
Resignation	\$ 11,840	\$ 11,069
Removal	5,478	5,775
Retirement	2,188	2,377
	\$ 19,506	\$ 19,221

The expected payments in the current year are \$2,470,000 (2000 - \$3,209,000).

15. CAPITAL LEASE OBLIGATIONS

	2001	2000
	(thousands of dollars)	
Buildings	\$ 16,947	\$ 18,289
Mainframe and software systems	230	471
	\$ 17,177	\$ 18,760

Capital lease obligations are based upon contractual minimum lease obligations for the leases in effect as of March 31, 2001.

	(thousands of dollars)
2002	\$ 3,098
2003	2,849
2004	2,849
2005	2,849
2006	2,849
Beyond 2006	18,446
Total minimum lease payments	32,940
Less: imputed interest	15,763
Present value of minimum lease payments	\$ 17,177

Government of the Northwest Territories**Notes to Non-Consolidated Financial Statements (unaudited)**

March 31, 2001

16. DEFERRED CAPITAL CONTRIBUTIONS

	2001	2000
Deferred capital contributions at beginning of year	240,888	254,462
Plus: Additions	1,513	-
Less: Amortization	(13,424)	(13,574)
Deferred capital contributions at end of year	228,977	240,888

17. PETROLEUM PRODUCTS STABILIZATION FUND

The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The net revenues or expenses of the Petroleum Products Revolving Fund are charged to the Stabilization Fund. The accumulated surplus or deficit balance in the fund cannot exceed \$5,000,000.

	2001 (thousands of dollars)	2000
Deficit at beginning of the year	\$ (4,139)	(2,783)
Less: Petroleum Products Revolving Fund - Net expenses	(268)	(1,356)
Deficit at end of the year	\$ (4,407)	\$ (4,139)

18. TRUST ASSETS AND LIABILITIES

The Government administers trust accounts on behalf of third parties, which are not included in the reported Government assets and liabilities. These consist of cash, term deposits, investments, real estate, and other sundry assets.

	2001 (thousands of dollars)	2000
Workers' Compensation Board (Northwest Territories and Nunavut)	\$ 262,349	\$ 254,456
Public Trustee	2,714	2,714
Natural resources - capital	335	334
Supreme court	350	273
Other	375	164
Territorial court	119	164
Correctional institutions	149	112
	\$ 266,391	\$ 258,217

The Workers' Compensation Board (Northwest Territories and Nunavut) has a fiscal year end of December 31. Its most recent financial statements and those of the Public Trustee are reproduced in Section III of the Public Accounts of the Government.

Government of the Northwest Territories**Notes to Non-Consolidated Financial Statements (unaudited)**

March 31, 2001

19. COMMITMENTS

The Government has entered into agreements for, or is contractually committed to, the following expenses payable subsequent to March 31, 2001:

	Expiry Date	2002	2003- 2025	Total
		(thousands of dollars)		
Operational commitments	2006	\$ 23,508	\$ 18,381	\$ 41,889
Commercial and residential leases	2019	9,616	54,295	63,911
RCMP Policing Agreement	2002	18,805	-	18,805
Capital commitments				
- Projects in progress at March 31, 2001	2003	18,634	485	19,119
Equipment leases	2006	1,038	1,084	2,122
Western Harvesters' Assistance Program	2006	314	528	842
		\$ 71,915	\$ 74,773	\$ 146,688

Chargeback of Services

The Government has 10 (2000 - 61) cost recovery service agreements with the Government of Nunavut for the provision of various corporate and program delivery services. The expenses on and costs recovered from these projects on behalf of Nunavut are estimated at \$9,397,000 (2000 - \$15,236,000) for the fiscal year 2001-2002.

20. CONTINGENCIES**(a) Contingent Liabilities**

The Government is contingently liable for the following:

	(thousands of dollars)
Debentures issued by the Northwest Territories Power Corporation, maturing from 2009 to 2026	\$ 128,970
Loans payable by the Northwest Territories Housing Corporation	28,247
Loans payable by the Northwest Territories Power Corporation	39,500
Guarantee operating lines of credit	15,206
Guaranteed residential housing loans	3,082
	\$ 215,005

March 31, 2001

20. CONTINGENCIES (continued)

(b) Equal Pay Complaint

In March 1989, the Public Service Alliance of Canada filed an equal pay complaint against the Government under the *Canadian Human Rights Act*.

Notwithstanding that the complaint is still before a Canadian Human Rights Tribunal, the Government made offers of settlement to individuals and accrued a \$33 million provision as its best estimate of the amount needed to settle the equal pay complaint. As of March 31, 2001 the Government has paid out \$28.5 million of the amount accrued. The amounts paid are based on legally binding agreements with individual employees and former employees in final settlement of their equal pay claim. The balance of the provision, \$4,717,000 (2000 - \$6,133,000), will continue to be paid as eligible recipients are located and accept the Government's offer.

For those employees who have received but not accepted the Government's offer, the offers remain open and the complaint remains outstanding. As such there exists a possibility that equal pay costs could exceed or be lower than the amount accrued for these employees. In the event there is an additional or lesser liability, the change will be shared 44.34% with the Government of Nunavut and the balance charged to or recovered from operations in the year when it is determined.

(c) Environmental Restoration Costs

As circumstances and funding have permitted, the Government has been addressing the problem of environmental liabilities. In a number of departments, this process has consisted of identifying sites of potential liability and remediating the sites as necessary.

The Government has identified 373 sites in, or in close proximity to communities, where environmental liabilities may exist. Of these, 102 sites have either been assessed or are owned by the private sector. To date 63 of the 373 sites have been remediated, sold to the private sector or it has been determined no liability exists. Other assessed sites either have remediation plans in place or, are undergoing further study.

In addition there are 166 fuel caches managed by the Department of Resources, Wildlife and Economic Development that are located a distance from communities. Many of these caches, because of their remoteness and the small number of drums involved (with the potential for only limited local contamination), have not yet been formally inspected. Of these sites, 53 have been, or shortly will be, inspected. The Government has plans in place to remove the drums and restore the site to its original condition for 16 of the sites. 52 of the sites currently have no drums stored there.

The Government will continue with its program of site inspection, assessment and remediation on an ongoing basis. In those cases where the cost of remediating sites is quantifiable, an estimated liability is accrued. As at March 31, 2001 cost estimates of sufficient accuracy are not yet available to predict future costs, if any, of restoration.

(d) Guarantees

The Government has guaranteed an operating line of credit for Sirius Diamonds Ltd. of \$7,900,000, Arslanian Cutting Works (NWT) Ltd. of \$5,177,000 and Deton'Cho Diamonds Inc. of \$2,129,000. In addition, the Government has guaranteed residential housing loans totalling \$3,082,000.

The Government has provided a guarantee to the Canadian Blood Agency and Canadian Blood Services to cover a share of potential claims made by users of the national blood supply. The Government's share is limited to the percentage of the Northwest Territories' population to the Canadian population.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2001

21. RELATED PARTIES

Transactions with related parties and balances at year-end, not disclosed elsewhere in the financial statements, are disclosed in this note. During the year the Government made grants and contributions to the following related parties.

	2001	2000
	(thousands of dollars)	
Hospitals and Regional Health Boards	\$ 125,181	\$ 110,932
Education Authorities	87,888	80,859
Northwest Territories Housing Corporation	45,174	46,744
Aurora College	21,774	20,067
Northwest Territories Development Corporation	2,700	2,700
Northwest Territories Business Credit Corporation	337	489
	\$ 283,054	\$ 261,791

The Government funds communities, boards and agencies and other organisations offering services to the public. These organizations operate independently of normal Government operations. The Government may be held responsible for any liabilities or deficits on behalf of these boards and agencies. An estimate of the potential liability, if any, cannot be determined.

Under agreements with related boards and agencies, the Government provides services at cost or for a service fee where direct costs cannot be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of \$58,780,000 were incurred and recovered from related parties.

The Government of the Northwest Territories receives dividend revenue in return for its investment in the Northwest Territories Power Corporation. Dividend revenue for the current year is \$4,068,000 (2000 - \$4,359,000).

22. OVEREXPENDITURES

The Legislative Assembly exceeded the amounts appropriated to them for operations and maintenance activities by \$124,000. This contravenes the *Financial Administration Act*, (FAA) section 32, which states..."No person shall incur an expense that causes the amount of the item set out in the Estimates on which the appropriation is based to be exceeded".

23. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

Non-Consolidated Schedule of Revenues by Source (unaudited)

March 31, (thousands of dollars)	2001		2000			
	Main Estimates (note 1b)		Actual			
Revenue from Canada						
Grant	\$	513,648	\$	574,178	\$	519,154
Transfer payments		59,540		44,525		52,947
		573,188		618,703		572,101
Taxation						
Personal		54,918		60,351		51,497
Corporate		39,306		102,726		7,629
Tobacco		9,886		9,954		10,220
Fuel		10,832		10,834		7,533
Payroll		8,804		9,409		8,876
Property tax and school levies		8,018		6,993		6,447
Insurance		1,500		1,688		1,529
		133,264		201,955		93,731
Recoveries						
Program		7,280		8,128		6,534
Service		770		1,391		1,120
Lease and accommodations		1,874		1,766		2,139
Commodity sales		37		58		159
Salary recoveries - boards and agencies		75		75		74
Insurance proceeds		30		1,159		487
Air Charter		48		52		45
Capital contributions (note 16)		-		13,424		13,574
		10,114		26,053		24,132
General						
Revolving Funds net revenue		14,470		16,613		15,771
Regulatory revenues		8,447		8,595		8,775
Other general revenues		1,480		1,397		3,293
Investment income		2,083		7,905		2,865
		26,480		34,510		30,704
Grants in Kind						
		73		-		73
Total Revenues						
	\$	743,119	\$	881,221	\$	720,741

Government of the Northwest Territories

Schedule B

Non-Consolidated Schedule of Operations and Maintenance Expenses (unaudited)

March 31,

(thousands of dollars)

2001

2000

	Main Estimates (note 1b)	Compensation and Benefits	Grants and Contributions	Valuation Allowances	Other	Amortization	Total Expenses	Total Expenses
Legislative Assembly	\$ 11,596	\$ 5,753	\$ -	\$ -	\$ 5,445	\$ 669	\$ 11,867	\$ 12,182
Executive	40,453	21,463	7,979	-	11,281	1,184	41,907	34,786
Finance	9,797	2,749	-	1,379	3,311	86	7,525	7,798
Municipal and Community Affairs	58,407	9,784	42,154	103	5,690	1,172	58,903	57,272
Public Works and Services	39,148	13,877	260	14	22,972	2,527	39,650	37,477
Health and Social Services	175,502	13,759	127,605	-	37,277	3,130	181,771	170,770
Justice	61,520	26,595	1,238	-	34,256	309	62,398	55,721
NWT Housing Corporation	43,371	-	45,174	-	-	-	45,174	46,744
Education, Culture and Employment	174,072	14,297	122,603	589	26,537	6,252	170,278	157,916
Transportation	68,494	20,306	299	73	26,567	21,901	69,146	86,356
Resources, Wildlife and Economic Development	75,123	27,770	12,985	473	35,226	784	77,238	72,708
	\$ 757,483	\$ 156,353	\$ 360,297	\$ 2,631	\$ 208,562	\$ 38,014	\$ 765,857	\$ 739,730

Government of the Northwest Territories

Schedule 1

Non-Consolidated Schedule of Revenues

for the year ended March 31, 2001

(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	FMB Approved Increases(Decreases)	Total Budget	Actual Revenues	Over(Under) Estimates
Legislative Assembly					
Recoveries					
Publications	\$ 4	\$ -	\$ 4	\$ 5	\$ 1
Concessions	1	-	1	3	2
Merchandise	1	-	1	4	3
Third party	-	-	-	1	1
	6	-	6	13	7
General revenue					
Fees	1	-	1	-	(1)
Gain on investments	-	-	-	4,433	4,433
	1	-	1	4,433	4,432
	7	-	7	4,446	4,439
Executive					
Financial Management Board Secretariat					
Recoveries					
NTPC dividend	4,423	-	4,423	4,083	(340)
Staff Housing	260	-	260	247	(13)
	4,683	-	4,683	4,330	(353)
General revenue					
Interest	23	-	23	16	(7)
Fees	4	-	4	34	30
	27	-	27	50	23
	4,710	-	4,710	4,380	(330)
Finance					
Operating Grant - Canada	513,648	-	513,648	574,178	60,530
Recoveries					
Investment pool costs	175	-	175	206	31
Insured and third party	30	-	30	1,159	1,129
Publications	-	-	-	12	12
	205	-	205	1,377	1,172
Taxation					
Personal	54,918	-	54,918	60,351	5,433
Corporate	39,306	-	39,306	102,726	63,420
Fuel	10,832	-	10,832	10,834	2
Tobacco	9,886	-	9,886	9,954	68
Payroll	8,804	-	8,804	9,409	605
Property tax and school levies	8,018	-	8,018	6,993	(1,025)
Insurance	1,500	-	1,500	1,688	188
	133,264	-	133,264	201,955	68,691

Government of the Northwest Territories

Schedule 1
(continued)

Schedule of Revenues

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	FMB Approved Increases(Decreases)	Total Budget	Actual Revenues	Over(Under) Estimates
Finance (continued)					
General revenue					
Liquor Commission	14,380	-	14,380	16,548	2,168
Municipal interest	520	-	520	508	(12)
Fees	400	-	400	168	(232)
Investment interest	100	-	100	684	584
Nunavut administration fees	-	-	-	7	7
Interest	-	-	-	229	229
	15,400	-	15,400	18,144	2,744
	662,517	-	662,517	795,654	133,137
Municipal and Community Affairs					
Recoveries					
Land leases	970	-	970	795	(175)
Third party	-	153	153	258	105
	970	153	1,123	1,053	(70)
General revenue					
Licenses	176	-	176	161	(15)
Fees	42	-	42	45	4
Interest	-	-	-	5	5
	218	-	218	212	(6)
	1,188	153	1,341	1,285	(76)
Public Works and Services					
Transfer payments					
Federal programs	45	-	45	48	3
Grants					
Grants in Kind	73	28	101	-	(101)
Revenue					
Furniture and equipment	-	-	-	62	62
Recoveries					
Commercial leases	612	-	612	695	83
Water and sewer maintenance	475	-	475	462	(13)
Utility services	50	-	50	50	-
Parking stall rentals	25	-	25	22	(3)
Publications	-	-	-	2	2
Chargebacks	-	-	-	530	530
	1,162	-	1,162	1,761	599

Government of the Northwest Territories

Schedule 1
(continued)

Schedule of Revenues

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	FMB Approved Increases(Decreases)	Total Budget	Actual Revenues	Over(Under) Estimates
Public Works and Services (continued)					
General revenue					
Fees	220	-	220	133	(87)
Permits	207	-	207	260	53
Inspections	70	-	70	74	4
Nunavut administration fees	-	-	-	16	16
Registrations	-	-	-	48	48
	497	-	497	531	34
	1,777	28	1,805	2,402	597
Health and Social Services					
Transfer payments					
Federal cost shared	27,132	-	27,132	22,121	(5,011)
Canadian Health and Social Transfer	21,616	-	21,616	10,615	(11,001)
Federal programs	4,767	-	4,767	5,609	842
	53,515	-	53,515	38,345	(15,170)
Recoveries					
Program recipient	1,918	-	1,918	2,927	1,009
Third party	-	-	-	65	65
Capital contributions	-	-	-	883	883
	1,918	-	1,918	3,875	1,957
General revenue					
Licenses	90	-	90	107	17
Fees	40	-	40	48	8
	130	-	130	155	25
	55,563	-	55,563	42,375	(13,188)
Justice					
Transfer payments					
Federal cost shared	4,910	350	5,260	5,226	(32)
Federal programs	70	-	70	94	24
	4,980	350	5,330	5,322	(8)
Recoveries					
Boards and agencies	75	-	75	74	(1)
Program recipient	65	-	65	29	(36)
Air charter	48	-	48	52	4
Publications	16	-	16	11	(5)
Room and board	7	-	7	4	(3)
	211	-	211	170	(41)
General revenue					
Fees	2,227	-	2,227	2,689	462
Fines	372	-	372	355	(17)
Interest	4	-	4	4	-
Nunavut administration fees	-	-	-	6	6
	2,603	-	2,603	3,054	451
	7,794	350	8,144	8,546	402

Government of the Northwest Territories

Schedule 1
(continued)

Schedule of Revenues

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	FMB Approved Increases(Decreases)	Total Budget	Actual Revenues	Over(Under) Estimates
Education, Culture and Employment					
Transfer payments					
Federal programs	1,000	-	1,000	809	(191)
Recoveries					
Third party	125	-	125	125	-
Program recipient	20	-	20	(2)	(22)
Concessions	15	-	15	17	2
Publications	-	-	-	3	3
Commercial leases	-	-	-	2	2
User	-	-	-	1	1
Capital contributions	-	-	-	115	115
	160	-	160	261	101
General revenue					
Interest	307	-	307	442	135
Exam and certification	2	-	2	15	13
Fees	1	-	1	-	(1)
	310	-	310	457	147
	1,470	-	1,470	1,527	57
Transportation					
Recoveries					
Third party	419	-	419	431	12
Road/highway maintenance	70	-	70	81	11
Boards and agencies	-	-	-	1	1
Capital contributions	-	-	-	12,204	12,204
	489	-	489	12,717	12,228
General revenue					
Registrations	2,069	-	2,069	2,301	232
Lease	1,231	379	1,610	1,097	(513)
Fees	692	-	692	638	(54)
Licenses	260	-	260	231	(29)
Concession	249	-	249	271	22
Permits	155	-	155	154	(1)
Interest	8	-	8	7	(1)
Exam and certification	6	-	6	16	10
Inspections	1	-	1	1	-
	4,671	379	5,050	4,766	(284)
	5,160	379	5,539	17,483	11,944

* Negative revenue is miscellaneous amounts debited in error.

Government of the Northwest Territories

Schedule 1
(continued)

Schedule of Revenues

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	FMS Approved Increases(Decreases)	Total Budget	Actual Revenues	Over(Under) Estimates
Resources, Wildlife and Economic Development					
Recoveries					
User	310	-	310	212	(98)
Program recipient	-	423	423	-	(423)
Merchandise	-	-	-	1	1
Capital contributions	-	-	-	223	223
	310	423	733	436	(297)
General Revenue					
Investment interest	1,126	-	1,126	1,576	451
Permits	700	-	700	-	(700)
Licenses	698	-	698	866	167
Stores	90	-	90	66	(24)
Fees	10	-	10	201	191
	2,623	-	2,623	2,707	84
	2,933	423	3,356	3,143	(213)
Total operations and maintenance	\$ 743,119	\$ 1,333	\$ 744,452	\$ 881,321	\$ 136,769

Non-Consolidated Schedule of Expenditures

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Legislative Assembly						
Office of the Clerk	\$ 6,642	\$ 76	\$ (100)	\$ 6,618	\$ 7,179	\$ (561)
Expenditures on Behalf of Members	4,544	59	100	4,703	3,977	726
Office of the Chief Electoral Officer	440	7	-	447	286	162
Commissioner of Official Languages	345	3	-	348	343	5
Office of the Speaker	125	2	-	127	83	44
	11,696	147	-	11,743	11,887	(124)
Executive						
Executive Offices						
Cabinet Secretariat	6,082	396	(6)	6,472	6,332	140
Ministers' Offices	3,463	-	(20)	3,443	3,422	21
Public Utilities Board	401	-	-	401	278	123
Commissioner's Office	164	-	26	210	209	1
	10,110	396	-	10,526	10,241	285
Financial Management Board Secretariat						
Labour Relations and Compensation Services	8,584	250	-	8,834	8,361	483
Government Accounting	7,301	1,128	149	8,578	8,363	215
Directorate	6,748	64	(86)	6,726	7,327	(601)
Budgeting and Evaluation	1,772	133	80	1,985	1,867	128
Audit Bureau	1,186	34	(143)	1,077	1,002	75
	25,591	1,609	-	27,200	26,890	310
Aboriginal Affairs						
	4,732	102	-	4,834	4,776	58
	40,463	2,167	-	42,630	41,867	863
Finance						
Treasury	7,431	17	-	7,448	5,171	2,277
Directorate	1,112	42	-	1,154	1,111	43
Fiscal Policy	736	20	-	756	643	112
Bureau of Statistics	519	15	-	534	514	20
Liquor Commission	-	-	-	-	86	(86)
	9,797	94	-	9,891	7,525	2,366
Municipal and Community Affairs						
Regional Operations	46,654	1,456	326	48,436	47,256	1,181
Directorate	3,711	303	23	4,037	4,026	12
Lands Administration	2,328	47	(188)	2,177	2,174	3
School of Community Government	1,640	20	(112)	1,548	1,363	185
Community Financial Services	1,367	47	9	1,423	1,316	108
Community Development	1,249	60	116	1,425	1,333	92
Emergency Services	855	169	(107)	917	906	12
Community Governance	605	16	(67)	554	532	22
	58,467	2,110	-	60,577	58,603	1,974

Government of the Northwest Territories

Schedule 2
(continued)

Non-Consolidated Schedule of Expenditures

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Public Works and Services						
Asset Management	32,025	205	(500)	31,730	31,982	(252)
Directorate	5,945	129	500	6,574	6,471	103
Petroleum Products	566	127	-	693	743	(50)
Systems and Communications	612	119	-	731	454	277
	39,148	560	-	39,728	39,650	78
Health and Social Services						
Primary and Acute Care Programs	84,088	3,767	-	87,855	88,288	(433)
Health Insurance Programs	35,584	3,409	-	38,993	39,068	(75)
Directorate and Corporate Services	24,462	348	-	24,810	25,212	(402)
Community Health Programs	21,859	(41)	(32)	21,786	19,990	1,796
Children's Programs	9,509	(17)	32	9,524	9,213	311
	175,502	7,466	-	182,968	181,771	1,197
Justice						
Law Enforcement	18,984	-	-	18,984	18,939	45
Community Justice and Corrections	23,432	1,595	19	25,046	24,073	973
Registries and Court Services	8,922	126	(170)	8,878	8,824	54
Corporate Services	6,879	317	158	7,354	7,051	303
Legal Services Board	3,303	23	(7)	3,319	3,511	(192)
	61,520	2,061	-	63,581	62,398	1,183
NWT Housing Corporation	43,371	1,803	-	45,174	45,174	-
Education, Culture and Employment						
Education and Culture	105,737	338	(52)	106,023	105,633	390
Advanced Education and Careers	64,181	410	52	64,643	59,689	4,954
Directorate and Administration	4,154	85	-	4,239	4,956	(717)
	174,072	833	-	174,905	170,278	4,627
Transportation						
Airports	18,723	575	(126)	19,172	19,697	(525)
Highways	34,971	276	(150)	35,097	34,834	263
Corporate Services	6,474	220	369	7,063	7,009	54
Ferries	4,905	16	(8)	4,913	5,056	(143)
Motor Vehicles	2,636	47	(85)	2,598	2,205	393
Community Local Access Roads	568	-	-	568	326	242
Community Marine	217	-	-	217	19	198
	68,494	1,134	-	69,628	69,146	482

Government of the Northwest Territories

Schedule 2
(continued)

Non-Consolidated Schedule of Expenditures

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Resources, Wildlife and Economic Development						
Resource Management and Economic Development	32,212	1,910	161	34,283	34,060	223
Forest Management	29,164	373	(118)	29,419	29,128	291
Corporate Management	11,796	290	127	12,213	12,219	(6)
Environmental Protection	1,951	61	(170)	1,842	1,831	11
	75,123	2,634	-	77,757	77,238	519
Total operations and maintenance	\$ 757,483	\$ 20,969	\$ -	\$ 778,452	\$ 765,857	\$ 12,595

Non-Consolidated Schedule of Recoveries of Prior Years' Expenditures

for the year ended March 31, 2001
(thousands of dollars)

DEPARTMENT	Over-Accruals	Recoveries of Valuation Allowances	Other Recoveries	Total
Legislative Assembly	\$ -	\$ -	\$ 3	\$ 3
Executive	171	35	2,151	2,358
Finance	9	-	-	9
Municipal and Community Affairs	46	-	(35)	11
Public Works and Services	85	-	10	95
Health and Social Services	1,677	-	(333)	1,344
Justice	105	101	(25)	181
Education, Culture and Employment	345	-	608	953
Transportation	781	-	179	960
Resources, Wildlife and Economic Development	34	-	193	227
	\$ 3,253	\$ 136	\$ 2,751	\$ 6,141

Government of the Northwest Territories

Schedule 4

Non-Consolidated Schedule of Grants

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Executive						
Executive Offices						
Women's Initiatives	\$ 50	\$ -	\$ -	\$ 50	\$ 48	\$ 2
Native Women's Association (grant in kind)	73	-	-	73	73	-
	123	-	-	123	121	2
Aboriginal Affairs						
Metis Nation	225	-	-	225	218	7
Aboriginal Organizations	75	-	-	75	79	(4)
	300	-	-	300	297	3
	423	-	-	423	418	5
Municipal and Community Affairs						
Grant in Lieu of Taxes	3,492	-	(101)	3,391	3,390	1
Senior Citizens and Disabled Property Tax	210	-	15	225	225	-
NWT Association of Municipalities	130	-	11	141	141	-
NWT Local Government Administrators	5	-	-	5	5	-
Sport North lease (grant in kind)	-	28	-	28	28	-
	3,837	28	(75)	3,790	3,789	1
Public Works and Services						
Management services for Rockhill Apartments (grant in kind)	260	-	-	260	260	-
Justice						
Aboriginal Court Challenges	40	-	(20)	20	-	20
Canadian Association of Provincial Court Judges	3	-	-	3	3	-
Uniform Law Conference	3	-	-	3	3	-
National Judicial Institute	-	-	-	-	1	(1)
	46	-	(20)	26	7	19
Education, Culture and Employment						
Student Grants	9,120	-	(534)	8,586	7,165	1,421
Community Broadcasting	52	-	-	52	66	(14)
	9,172	-	(534)	8,638	7,231	1,407

Government of the Northwest Territories

Schedule 4
(continued)

Non-Consolidated Schedule of Grants

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Resources, Wildlife and Economic Development						
Fur Price Program	345	-	118	463	383	80
Small Business Grants	287	-	(57)	230	229	1
Fire Damage Compensation	100	-	-	100	9	91
West Kitikmeot Slave Study (grant in kind)	26	-	-	26	26	-
Disaster Compensation Program	15	-	8	23	23	-
Humane Trap Development	5	-	(5)	-	-	-
Sale of Hay River Abattoir (grant in kind)	-	423	-	423	219	204
Trappers' Fuel Rebate	-	62	-	62	62	-
Fishermens' Fuel Rebate	-	-	6	6	6	-
	778	485	70	1,333	957	376
Total Operations and Maintenance	\$ 14,516	\$ 513	\$ (559)	\$ 14,470	\$ 12,662	\$ 1,808

Government of the Northwest Territories

Schedule 5

Non-Consolidated Schedule of Contributions

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Executive						
Executive Offices						
Status of Women Council	\$ 270	\$ -	\$ 13	\$ 283	\$ 283	\$ -
Native Women's Association	175	-	-	175	175	-
Beaufort / Delta Regional Co-ordination	50	-	-	50	50	-
Intergovernmental Forum	-	200	40	240	248	(8)
	495	200	53	748	756	(8)
Financial Management Board Secretariat						
Power Subsidy	4,580	1,100	-	5,680	5,562	118
Superannuation Costs - NWTPC	939	-	-	939	939	-
Superannuation Costs - WCB	299	-	-	299	299	-
	5,818	1,100	-	6,918	6,800	118
Aboriginal Affairs						
Self Government	60	-	-	60	5	55
	60	-	-	60	5	55
	6,373	1,300	53	7,726	7,561	165
Municipal and Community Affairs						
Municipal Operating Assistance Program	11,881	875	213	12,969	12,897	72
Block Funding	11,471	-	-	11,471	11,488	(17)
Infrastructure - Various Territorial	4,646	850	378	5,874	4,684	1,190
Water Sewer Services Subsidy Program	4,441	-	112	4,553	4,491	62
Settlement Operating Assistance Program	2,961	-	-	2,961	2,931	30
Community Empowerment	964	-	(66)	898	782	116
Transfer Payments (other Government departments)	505	-	(5)	500	500	-
Sport and Recreation	365	-	177	542	548	(6)
Fire Fighting Training	90	-	(22)	68	37	31
Volunteer Development	-	-	3	3	7	(4)
	37,324	1,725	790	39,839	38,365	1,474
Health and Social Services						
Boards of Management	117,928	7,187	1,527	126,642	125,181	1,461
Strategic Initiatives Fund	1,500	-	-	1,500	1,489	11
Community Wellness Programs	584	-	36	620	673	(53)
Health Awareness, Activities and Education	143	-	-	143	143	-
Medical Professional Development	100	-	-	100	100	-
Recruitment and Retention	-	-	15	15	9	6
Policy and Legislation (NWT RNA)	-	-	9	9	10	(1)
	120,255	7,187	1,587	129,029	127,605	1,424

Government of the Northwest Territories

Schedule 5
(continued)

Non-Consolidated Schedule of Contributions

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Justice						
Community Justice	733	-	-	733	625	108
Legal Aid Clinics	300	-	-	300	300	-
Capital Contributions	165	-	-	165	158	7
Victims Assistance	100	-	-	100	100	-
Community Constable Program	50	-	-	50	27	23
New Beginnings Alternate Program	-	-	27	27	-	27
Law Bursaries	-	-	20	20	20	-
Civil Law Justice Forum	-	-	-	-	1	(1)
	1,348	-	47	1,395	1,231	164
NWT Housing Corporation	43,371	1,803	-	45,174	45,174	-
Education, Culture and Employment						
Education Authority	88,159	269	-	88,428	87,888	540
College Contributions	21,304	365	-	21,669	21,774	(105)
Healthy Children Initiative	1,807	-	-	1,807	1,601	206
Early Childhood Program	779	-	-	779	693	86
Community Income Assistance Delivery	714	-	-	714	-	714
Community Teacher Education Program	673	-	-	673	580	93
NWTTA Professional Improvement Fund	567	-	-	567	578	(11)
Language Communities	443	-	-	443	439	4
Cultural Organizations	259	-	-	259	264	(5)
Literacy Funding	257	-	-	257	227	30
Community Library Services	194	-	-	194	163	31
Community Museums	186	-	-	186	186	-
NWTT Arts Council	140	-	-	140	141	(1)
Dene Language Programming	100	-	-	100	100	-
Native Communications	70	-	-	70	70	-
Cultural Projects	61	-	-	61	57	4
Northern Performers	36	-	-	36	36	-
Community Skills for Work	-	-	-	-	575	(575)
	115,749	634	-	116,383	115,372	1,011
Transportation						
Community Local Access Roads	380	-	-	380	273	107
Community Marine	80	-	-	80	16	64
Motor Vehicles	-	-	10	10	10	-
	460	-	10	470	299	171

Government of the Northwest Territories

Schedule 5
(continued)

Non-Consolidated Schedule of Contributions

for the year ended March 31, 2001

(thousands of dollars)

OPERATIONS AND MAINTENANCE	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Resources, Wildlife and Economic Development						
NWT Development Corporation	2,700	-	-	2,700	2,700	-
Business Development Fund	2,329	-	671	3,000	3,000	-
Community Transfer Initiatives	986	-	(76)	910	909	1
Western Harvester Support Program	845	-	(116)	729	728	1
Community Futures	782	-	122	904	904	-
Community Harvester Assistance Program	473	-	(15)	458	456	2
Commercial Fisheries Assistance	395	-	(48)	347	340	7
Interim Resource Management Agreement	375	-	-	375	375	-
Energy Conservation	364	-	(12)	352	344	8
West Kitikmeot Slave Study	349	-	(14)	335	335	-
Diamond Industry Funding	300	-	(300)	-	-	-
Tourism Industry Marketing	279	-	-	279	279	-
Local Wildlife Committees	258	-	(12)	246	246	-
Arctic Energy Alliance	190	-	12	202	202	-
Business Credit Corporation	189	-	(80)	109	108	1
Industry Assistance	180	-	53	233	233	-
Hook Lake Bison Recovery	125	-	-	125	125	-
Northern Accord	105	-	(51)	54	54	-
Prospectors' Assistance Program	90	-	(8)	82	68	14
Wildlife Management Boards	78	-	(6)	72	71	1
Canadian Energy Research Institute	25	-	-	25	25	-
Support to Fur Industry	15	-	-	15	15	-
Inuvialuit Regional Corporation Phase 1	-	500	(250)	250	250	-
Inuvik Natural Gas	-	-	190	190	190	-
Gwich'in Tribal Council	-	-	20	20	20	-
Inuvialuit Regional Corporation	-	-	20	20	20	-
University of Calgary Wolf Study	-	-	9	9	9	-
Canadian Association of Petroleum Producers	-	-	8	8	8	-
Canadian Cooperative Wildlife Health Centre	-	-	6	6	6	-
Millennium Trek	-	-	5	5	5	-
Inuit Circumpolar Conference Foundation	-	-	3	3	3	-
	11,432	500	131	12,063	12,028	35
Total Operations and Maintenance	\$ 336,312	\$ 13,149	\$ 2,618	\$ 352,079	\$ 347,635	\$ 4,444

Non-Consolidated Schedule of Special Warrants

for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Purpose	Date of FMB Approval	Amount Authorized
Legislative Assembly			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	\$ 128
Executive			
Executive Offices			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	196
Financial Management Board Secretariat			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	421
Aboriginal Affairs			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	102
Finance			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	114
Municipal and Community Affairs			
	To provide funding for the continuation of projects which were not completed in the 1999-2000 fiscal year. These projects no longer qualify as tangible capital assets under the new accounting policies for Tangible Capital Assets.	29-Sept-00	962
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	327
Public Works and Services			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	551
Health and Social Services			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	1,877

Government of the Northwest TerritoriesSchedule 6
(Continued)**Non-Consolidated Schedule of Special Warrants**for the year ended March 31, 2001
(thousands of dollars)

OPERATIONS AND MAINTENANCE	Purpose	Date of FMB Approval	Amount Authorized
Justice			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	991
Northwest Territories Housing Corporation			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	253
Education, Culture and Employment			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	1,009
Transportation			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	654
Resources, Wildlife and Economic Development			
	To provide funding for the additional expenses to be incurred as a result of the finalization of a collective agreement between the GNWT and the Union of Northern Workers.	23-Jan-01	766
Total Operations and Maintenance			\$ 8,351

Government of the Northwest TerritoriesSchedule 6
(Continued)**Non-Consolidated Schedule of Special Warrants**for the year ended March 31, 2001
(thousands of dollars)

CAPITAL	Purpose	Date of FMB Approval	Amount Authorized
Executive			
Financial Management Board Secretariat			
	To authorize a capital investment to purchase property pursuant to the Employee House Purchase Program. The net effect on the Government's financial position should be nil as the funding will be recovered when the units are sold.	08-Jan-01	\$ 110
Municipal and Community Affairs			
	To provide funding for the continuation of projects which were not completed in the 1999-2000 fiscal year.	29-Sept-00	1,103
Public Works and Services			
	To authorize capital investment to complete the conversion to a Fiber Optics Network in the 2000 calendar year.	29-Sept-00	480
Transportation			
	To authorize capital investment to accelerate the bridge-building program on the MacKenzie Valley Winter Road.	17-Jan-01	3,142
Total Capital			\$ <u>4,835</u>

Non-Consolidated Schedule of Inter-activity Transfers over \$250,000

for the year ended March 31, 2001

(thousands of dollars)

OPERATIONS AND MAINTENANCE	Transfer to (from)	Explanation
Municipal and Community Affairs		
Directorate	\$ (116)	At the end of the second quarter, the Department conducted extensive analysis of its year end expenditure projections and re-aligned its budget accordingly to meet these obligations.
Community Governance	(119)	
Land Administration	(149)	
Community Development	127	
Regional Operations	257	
Public Works and Services		
Directorate	300	Surplus funds in Asset Management were identified through the Department's second quarter variance analysis and used to fund the shortfall in Directorate that resulted from the restructuring of chargebacks to departments for Corporate Systems & Communications, as well as, the cost of the Digital Communications Network Contract.
Asset Management	(300)	
Transportation		
Corporate Services	286	To fund the increase to the Department's chargeback for Corporate Systems & Communications, as well as, its share of the Digital Communication Network which is now being charged back to all departments. The Department was instructed to fund any increases to its chargeback internally.
Ferries	(8)	
Highways	(124)	
Airports	(126)	
Motor Vehicles	(28)	
CAPITAL INVESTMENT		
Health and Social Services		
Community Health Programs	\$ (281)	The foundation repair that was scheduled for the Alcohol and Drug Treatment Centre on the Hay River Reserve was delayed to the fall of 2001 to allow for further monitoring by the Department of Public Works and Services. Funding for this project was consequently transferred to the Inuvik Hospital Project which required additional funding in 2000-2001 because the project schedule was accelerated.
Primary and Acute Care Programs	281	

**Non-Consolidated Schedule of Debenture Loans Receivable
from Municipalities (Summary)**

for the year ended March 31, 2001
(thousands of dollars)

	Original Amount	Principal Balance March 31, 2000	New Loans	Principal Repayments	Principal Balance March 31, 2001
Municipality of Fort Smith	2,765	2,673	-	18	2,655
Municipality of Fort Simpson	353	243	-	37	206
Municipality of Inuvik	3,841	2,419	-	567	1,852
Municipality of Norman Wells	350	155	-	75	80
	\$ 7,309	\$ 5,490	\$ -	\$ 697	\$ 4,793

Government of the Northwest Territories

Schedule 8
(continued)

Non-Consolidated Schedule of Debenture Loans Receivable from Municipalities

for the year ended March 31, 2001
(thousands of dollars)

	Year of Maturity	Interest Rate	Original Amount	Principal Balance March 31, 2000	New Loans	Principal Repayments	Principal Balance March 31, 2001
Municipality of Fort Smith							
43 Personal care facility, Amalgamation of debentures #39 and #41	2026	11.27	2,765	2,673	-	18	2,655
			2,765	2,673	-	18	2,655
Municipality of Fort Simpson							
6 Fire hall addition; refinance debenture #5	2006	9.00	138	80	-	10	70
7 Fire truck and alarm system	2008	9.00	67	48	-	4	41
8 Wildrose Acres sub-division	2007	6.50	150	118	-	23	95
			353	243	-	37	206
Municipality of Inuvik							
33 Refinance previous debentures	2005	8.25	944	376	-	376	-
34 Refinance previous debentures	2010	8.34	1,657	982	-	117	865
35 Recreation centre	2007	7.30	400	310	-	36	274
36 Recreation centre completion	2012	8.08	690	609	-	34	575
37 Recreation centre completion	2017	7.80	190	142	-	4	138
			3,841	2,419	-	567	1,852
Municipality of Norman Wells							
9 Residential subdivision	2001	7.40	300	155	-	75	80
			300	155	-	75	80
			\$ 7,309	\$ 5,490	\$ -	\$ 697	\$ 4,793

Schedule of Other Long-term Receivables

for the year ended March 31, 2001
(thousands of dollars)

	Principal Balance March 31, 2000	New Loans	Principal Repayments	Principal Balance March 31, 2001
Agreements for Sale	\$ 193	\$ -	\$ 7	\$ 186

Non-Consolidated Schedule of Bad Debt Write-offs, Forgiveness
and Student Loan Remissions

for the year ended March 31, 2001

ACCOUNTS RECEIVABLE WRITTEN OFF

Executive		Transportation	
		Snowshoe, N.	858
Financial Management Board Secretariat			<u>858</u>
Modeste, Goldie Rose	\$ 852		
Reed, Shawn	700		
Saint, J.	2,430	Total Accounts Written Off Over \$500	695,794
	<u>3,982</u>		
Finance		All Departments - Other Miscellaneous	
Gasga-Olton Ltd.	625,538	Accounts Less Than \$500	6,236
Mug Holdings	598		
YK Pizza & Deli	2,737	Student Loan Interest Written Off	11,749
	<u>628,873</u>		
Municipal and Community Affairs		Accounts Forgiven, Not Previously Written	
Cap Mountain Ventures Ltd.	747	Off 2000 / 2001 Forgiveness	<u>10,969</u>
Morton, Ross	750		
Tatzia, Charlie	1,650	Total Accounts Written Off	<u>724,748</u>
Wedzin, Archie	950		
Wilson & Enrochie	1,030		
Wright, Wilbert	1,100		
	<u>6,227</u>		
Public Works and Services		Student Loan Fund	
MacLeod, E.N.	4,918	Bilodeau, Adrian	1,914
	<u>4,918</u>	Blanchard, Constance	3,215
Health and Social Services		Boulanger, Margaret	8,485
Cane, T.	4,178	Callaghan, Shan	7,315
Creighton, D.	655	Delaunier, Marc A.	11,523
Demeulenaere, R.	1,325	Doctor, Elise	9,764
Health and Social Services Committee	4,000	Haslam, Jonathon	9,266
Leschied, J.	8,318	Henderson, Chris	2,441
Riley, R.	673	Martin, Marilyn	6,387
Whitehead, M.	527	Nitsiza, Eva	20,000
	<u>19,676</u>	Saint, J.	32,385
Education, Culture and Employment		Wolfchild, Rebecca	1,836
Avrugana, Myrna	1,012	Total Loans Written Off	<u>114,531</u>
Betsina, Marjorie	675		
Camsell, Nancy	520	Total Accounts and Loans Written Off	<u>\$ 839,279</u>
Cook, Edward J.	2,186		
Doctor, Elise	4,675		
Francis, Ernie	975		
Ililastak, James A.	649		
Inuvik Day Care Centre	10,000		
Kanayok, Sharon	920		
Marten, Marilyn	1,000		
McKay, Darryll	1,045		
Modeste, Goldie	523		
Pomfrey, Brian	632		
Taureau, Lena	4,620		
Uviluq, Marie	1,828		
	<u>31,260</u>		

FORGIVENESS

Accounts Forgiven,
2000 / 2001 Forgiveness 10,969

Government of the Northwest Territories

Schedule 10
(continued)Non-Consolidated Schedule of Bad Debt Write-offs, Forgiveness
and Student Loan Remissions

for the year ended March 31, 2001

STUDENT LOAN REMISSIONS

Under the Student Financial Assistance Regulations, the Government may forego collection of students' loans, provided certain criteria are met. The students listed below, having met the academic and the employment or residency criteria, have qualified and been granted remission of their loans.

Adkins, Gabriele	\$ 2,321	Day, Clara	1,115
Aho, Nancy	3,107	Dean, Shaun	1,472
Ambrose, Clint	3,614	Deans, Tyler	2,194
Arey, Mayvis	1,017	Debogorski, Curtis	1,578
Arey, Verna	976	Dekock, Ottilia	2,606
Armstrong, Brian	3,374	Delorey, D'arcy	1,151
Arther, Janet	1,862	Desjarlais, Michelle	1,652
Ashton, Scott	1,817	Dewsberry, Neil	4,083
Ashton, Toderick	1,554	Dexter, Alison	635
Asling, Terry	2,850	Dias, Joyce	2,200
Auge, Brian	2,773	Dias, Michelle	2,203
Avery, Bradley	2,080	Dillabough, Su-Ellen	1,923
Avery, Mark	5,033	Doyle, Marie	1,049
Bailey, Jennifer	781	Drescher, Michael Sr.	1,512
Balaski, Monica	1,926	Duggan, Moira	3,107
Bancroft, Brenda	2,200	Dumont, Melanie	1,315
Barnes, Deborah	623	Edgson, Melodie	1,873
Barnes, Keith	704	Edwards, Gladis	1,365
Barnes, Krista	3,103	Elkin, Derek	1,985
Baumann, Wolfgang	1,718	Emaghok, Georgina	1,181
Beaumont, Mansel	4,910	Emsley, Cory	1,600
Beck, Lewis	1,800	Erasmus, Eileen	2,313
Beck, Louise	2,573	Eskelson, Ray	5,774
Belyea, Jennifer	948	Evans, Sylvie	632
Bennell, Cynthia	1,533	Eyakfwo, Celine	1,217
Benoit, Brenda	3,239	Falconer, Melody	1,323
Blesse, Di Ann	1,332	Felix, Lorretta	1,069
Boado-Ramirez, Asuncion	805	Fillatre, Gerald	1,915
Boden, Rebecca	2,187	Fillion, Darren	1,462
Boldt, Terri	2,600	Fletcher, Melissa	1,164
Bolt, Sheldon	4,500	Gallagher, Lisa	1,430
Bourassa, Christopher	832	Gallagher, Steven	2,891
Bourque, Mary	2,713	Gamble, Alastair	2,167
Brissette, Nicanora	750	Gau, Robert	1,480
Brown, Tawna	1,822	Golding, Sonya	3,200
Buckley, Wendy	2,307	Gow, Michelle	1,882
Campbell, Joel	1,833	Green, Bruce	1,545
Campbell, Josh	1,866	Green, Paul	1,447
Carr, John	1,915	Green, Kirsten	2,233
Castro, Enriqueta	2,850	Greenland, Angela	1,874
Chalifoux, Brenda	2,745	Greenland, Heather	2,655
Chatman, Jody	577	Griffore, Tanya	2,334
Christensen, Julia	1,997	Guinan, Derran	2,039
Chuang, Gina	1,710	Haller, Lance	1,470
Clark, Holly	2,000	Hamer, Coralee	1,307
Cockey, Evelyn	1,775	Hamilton, Judith	1,140
Comin, Wade	1,140	Hamilton, Lisa	2,088
Connolly, Greg	1,238	Hamm, Nicole	1,438
Costache, Monty	1,817	Handley, Patricia	1,578
Cottam, Marlene	1,455	Harney, Kami	2,014
Cottrell, Corey	1,600	Hart, Robert	4,357
Couturier, Marie	5,365	Hartery, Keith	4,694
Coyne, Erin	5,343	Hartery, Bruce	2,606
Craig, Crystal (Gaudry)	2,943	Hartlen, Tracey	2,302
Croizier, Mari	2,088	Hauff, Tara	987
Curran, Eletha	1,677	Hawkins, Robert	1,446
Curran, Peter	1,743	Hayward, Jodi	2,249
Cutten, Murray	1,373	Hernandez, Myra	2,715
Cymbalisty, Lindsey	2,721	Hill, Duncan W.R	3,189
Dalton, Catherine	3,570	Hodgkins, Sarah	2,195

Non-Consolidated Schedule of Bad Debt Write-offs, Forgiveness
and Student Loan Remissions

for the year ended March 31, 2001

STUDENT LOAN REMISSIONS (continued)

Hogan, Bernard	1,718	McDuff, William	1,354
Hopkins, Margo	1,197	McGregor, Fiona	1,140
Horton, Mark	2,308	Melander, Patricia	2,808
Houweling, Michelle	2,195	Menzies, Jennifer	1,455
Howie, Jason	549	Migwi, Cecilia	1,644
Hunt, Christopher	1,635	Monchuk, David	1,247
Huskey, Peter	500	Monroe, Elizabeth	2,954
Huynh, Long	2,491	Moore, Lynette	1,678
Inch, Jennifer	2,474	Morris, Sally	2,197
Irani, Gloria	2,598	Morton, Kip	2,622
Jaud, Rebecca	5,403	Mulders, Annemieke	1,016
Johnson, Matthew	2,778	Munro, Kirstin	1,368
Johnston, Tracy	799	Munro, Larry	3,770
Jones, Adrienne	1,595	Murphy, Christopher	1,109
Jones, Leslie Anne	2,211	Murphy, Sandra	5,058
Jones, Rawlyn	2,167	Naidoo, Nalini	4,118
Joss, Sadie	1,471	Napier, Laurie	3,444
Kaeser, Christine	2,063	Nind, Ben	2,433
Kanwal, Amrik	2,850	Nitsiza, Bella	12,500
Kanwal, Kiran	3,008	Noel, Jason	1,633
Kay, Ruth	964	Nolting, Ulli	4,165
Kelly, Marie	1,718	Oliiktoak, Mollie	1,464
Kelly, Alicia	871	Olsen, Shari	1,808
Kemeys-Jones, Shirley	1,496	Pascal, Olive	1,636
Kidston, Samantha	4,800	Pelechaty, David	2,853
Kidston, Tanya	1,775	Peterson, Amanda	1,447
Kirbyson, Holly	1,423	Peterson, Joanne	2,524
Korotash, Wayne	2,844	Phillpot, Darha	847
Kovalench, Shelly	6,318	Pierce, Kelly	3,924
Kupeuna, Rosie	1,480	Pieroni-Lewis, Catherine	1,989
Lambert, Kenneth	1,600	Poluk, Shane	3,200
Lange, Jennifer	1,833	Power, Patricia	3,255
Langlois, Colette	1,381	Praamsma, William	3,937
Latour, Colinda	2,022	Puech, Lucien	2,266
Legge, Stephen	1,600	Ramm, Michelle	3,200
Lehmann, David	1,615	Ransom, Angela	2,973
Lennie-Misgeld, Janpeter	2,112	Readman, Niada	3,507
Leonard, Deanna	4,184	Reddy, Tina	4,674
Li Hui, Mui	1,428	Rennie, John	2,249
Lyons, Bette	1,012	Riddell, Sara	3,351
Ma, David	2,200	Ridgely, Melanie	1,263
MacAskill, Cathy	1,997	Rieger, Chrystal	1,154
Macdonald, Erin	1,682	Roberts, June	1,444
Macintosh, Nick	2,524	Robertson, Scott	3,485
MacLean, Ron	2,214	Robinson, Craig	1,397
Macneil, Susan	1,841	Rogers, Lena	1,455
Macphee, Kathy	3,666	Romie, Diane	1,792
Mah, Lisa	3,713	Rudolph, Christine	2,123
Mantla, Alestine	1,849	Schauerte, Gary	1,266
Mantla, Theresa	1,082	Shea, Cherie	1,899
Marchiori, Dennis	1,130	Slade, Samantha	2,452
Marinic, Anna	1,406	Sluggett, Micheal	824
Marlowe, Evelyn	1,718	Smit, Emelye	3,200
Marrai, Francesco	2,250	Smith, Clayton	1,627
Marrai, Liliano	2,000	Smith, Heather	4,344
Martin, Jordan	797	Snyder, Alana	1,628
Matchet, Darrell	3,187	Sorenson, Robin	1,600
Mathison, Jeannie	1,455	Soucey, Ofelia	530
Mathison, Stephen	4,488	Soucey, Ofelia	1,131
Matthews, Ioan	3,461	Stapleton, Susan	3,200
Maw, Lester	1,504	Stevens, Lee-Anne	2,039
McCagg-Nystrom, Heather	1,340	Stewart, Bruce	4,137
McCann, Shawn	3,214	Stewart, Scott	1,027
McClelland, Richard	2,803	Strader, Marika	2,074

Government of the Northwest TerritoriesSchedule 10
(continued)**Non-Consolidated Schedule of Bad Debt Write-offs, Forgiveness
and Student Loan Remissions****for the year ended March 31, 2001****STUDENT LOAN REMISSIONS (continued)**

Straker, Benji	2,304
Sumcad, Cygni	5,080
Testart, Tawanis	1,997
Thorburn, Tracey-Lynn	522
Tolley, Charles	3,233
Trinh, Lang	2,200
Tutton, Wayne	1,181
Tweed, Jennifer	3,665
Vail, Robert	2,414
Van Vliet, Carmen	1,818
Van Vliet, Mark	3,217
Varkonyi, Nini	1,340
Wagner, Erin	5,346
Wagner, Nicole	2,622
Walsh, Kerry	3,206
Walsh, Jennifer	3,200
Walters, Roberts	3,200
Warsame, Victoria	1,554
Watier, Elizabeth	1,948
Weaver, Sharon	3,543
White, Thomas	1,914
White, David	4,088
Williams, Martha	1,020
Willier, April	1,829
Willoughby, Scott	1,480
Willy, Jean	3,906
Winsor, Michael	1,914
Wood, Stacey	1,110
Woodburn, Thomas	1,611
Worsley, Debra	5,754
Wowk, Meagan	3,436
Wyse, John	<u>3,017</u>

Total Loan Remissions over \$500 631,829**Miscellaneous Remissions under \$500.** 3,803**Total Loan Remissions** \$ 635,632

Non-Consolidated Schedule of Inventory Write-offs and Deletions over \$500

for the year ended March 31, 2001

Petroleum Products

\$ 155,565

Non-Consolidated Schedule of Recoveries of Debts and Student Loans Previously Written Off

for the year ended March 31, 2001

Municipal and Community Affairs

Boden, Peter Thomas	\$ 17
Camsell, Ernie	250
Inuktalik, Donald	430
Koe, Kenneth Joseph	765
Mantla, Edward	191
	<u>1,653</u>

Public Works and Services

Green, Peter	59
MacLeod, Ellen	106
McPherson, Rose	37
Moore, Harold	36
Paul, Clement David	20
	<u>258</u>

Health and Social Services

Allen, Garry	100
Beaulie, Edward	30
Berman, Jeffrey	107
Bird, Beatty	100
Blake, Charles	107
Byland, Micheal	40
Collinson, Edward	10
Firth, Kelly	50
Hunt, Susan	510
Hurst, Janet	7
Itsi, Loretta	35
Johnson, Cheryl	100
Mandeville, Violet	137
Maurice, Matthew R.	65
Mercredi, Allan	107
Moore, Harold	64
Nasogoluak, Darren	11
Nicholls, Margaret	100
Pope, Catherine	100
Reindeer, Rachel	25
Scheper, Mary Rose	28
Wedawin, Ernest	155
Yakeleya, Carl	53
	<u>2,041</u>

Justice

Bonnetplume, Corneli	8
Catholique, Dwayne	32
Esau, Merle	46
Hope, Thomas W.	15
Horesay, Davis W.	126
Keevik, Stanley	92
	<u>319</u>

Resources, Wildlife and Economic Development

Causa, John	\$ 18
Constant, Louis	150
Dook, Margaret	600
Dryneck, Johnny Sr.	300
Eyakwo, Brun	10
Nadii, Modeste	7
Sangris, Archie	28
	<u>1,113</u>

Total Debts Recovered

\$ 5,384

Student Loans Recovered

Betsina, Raymond V.	1,372
Boissoneau, B.	35
Desjarlais, Joyce	1,835
Doyle, Dennis	41
Elliot, David M.	68
Goose, Leanne Maidie	220
Hunt, Richard	604
Kelly, Freda	194
Kilabuk, Noah	1,015
Koe, Kenneth Joseph	92
Konayok, L.	132
Mackeinzio, Ronald Bobby	137
McDonald, Madeline Beatrice	405
McKay, Michelle Therese	2,000
Minoza, Gabriel	182
Mitchell, Brian Campbell	1,050
Modeste, Andrew	400
Oliktoak, Jason	5
Raddi, Fred	235
Sharpe, Cheryl	300
Shore, Alana	118
Simard, Michelle Brandy	1,498
Tetso, Frank	54
Tonka, Ernest	282
Widow, Keith	115
Wilson, Erin Marie	20
	<u>12,409</u>

Total Student Loans Recovered

\$ 12,409

Non-Consolidated Schedule of Overdue Travel Advances**as at March 31, 2001**

Overdue travel advances represent travel advances which have not been accounted for by an expense claim within 10 working days of the return date given on the travel authorization.

Justice

Carnogursky, Dinah	\$ 400
Debastien, Matilda Mary	793
Esau, Peter	277
Garven, Christopher	400
Harley, Shirley Ann	196
	<u>2,066</u>

Education, Culture and Employment

Francis, Enna Bella	\$ <u>416</u>
	<u>416</u>

Resources, Wildlife and Economic Development

Matthews, Douglas	<u>570</u>
	<u>570</u>

Total Overdue Travel Advances \$ 3,052

Non-Consolidated Schedule of Lease Commitments

for the year ended March 31, 2001
(thousands of dollars)

		2002	2003	2004	2005	2006	2007-2019	Total
Yellowknife	Commercial	\$ 6,869	\$ 6,552	\$ 6,237	\$ 5,126	\$ 7,028	\$ 11,213	\$ 43,025
	Residential	295	295	295	296	296	892	2,369
		7,164	6,847	6,532	5,422	7,324	12,105	45,394
Fort Smith	Commercial	1,066	758	652	644	606	4,945	8,671
	Residential	-	-	-	-	-	-	-
		1,066	758	652	644	606	4,945	8,671
Inuvik	Commercial	1,042	857	793	720	383	1,926	5,721
	Residential	344	344	344	344	344	2,405	4,125
		1,386	1,201	1,137	1,064	727	4,331	9,846
		\$ 9,616	\$ 8,806	\$ 8,321	\$ 7,130	\$ 8,657	\$ 21,381	\$ 63,911

Non-Consolidated Schedule of Guarantees and Indemnities

for the year ended March 31,
(thousands of dollars)

2001

2000

Loans payable by the Northwest Territories Housing Corporation to
Canada Mortgage and Housing Corporation and Canada

\$ 28,247

\$ 28,700

Sinking fund debentures issued by the Northwest Territories Power Corporation

a) maturing March 9, 2009

20,000

20,000

b) maturing June 6, 2011

15,000

15,000

c) maturing May 28, 2012

20,000

20,000

d) maturing May 12, 2014

20,000

20,000

e) maturing October 27, 2018

10,000

10,000

f) maturing February 27, 2026

20,000

20,000

Debenture series issued by the Northwest Territories Power Corporation

a) maturing May 1, 2025

7,642

7,714

b) maturing October 1, 2025

7,661

7,733

c) maturing September 1, 2026

8,667

8,751

Loans payable by the Northwest Territories Power Corporation

a) banker's acceptance

19,500

18,000

b) floating rate capital loan facility

20,000

-

Guarantee of operating lines of credit

15,206

7,000

Guarantee of residential housing loans

3,082

3,082

\$ 215,005

\$ 185,980

**Non-Consolidated Schedule of Projects for Canada, Nunavut and Others
- Expenditures Recovered**
for the year ended March 31, 2001
Legislative Assembly

Millennium - Capital Site	\$	48,735
Official Languages		19,303
		68,038

Executive
Executive Offices

Intergovernmental Forum Contributions	445,000
Secondments	66,787
French Languages	3,135
	514,922

Financial Management Board Secretariat

Equal Pay Litigation	1,526,543
French Languages	2,997
	1,529,540

Aboriginal Affairs

Secondments	273,585
Interchange Canada Agreement	271,488
Gwich'in Land Claims Implementation	124,350
Inuvialuit Implementation	95,707
Sahtu Land Claims Implementation	69,927
	835,057
	2,879,519

Finance

Nunavut Expenditure Contracts	102,123
French Languages	1,662
	103,785

Municipal and Community Affairs

Service Canada	215,255
Community Government Training Program	203,366
Government of Nunavut, Land Administration	189,143
Community Government Administration Training	154,369
Search and Rescue Training	47,850
Search and Rescue Prevention	27,000
Inuvialuit Final Agreement	23,309
Interprovincial Sport and Recreation Council	20,000
French Languages	10,891
Sahtu Land Claim	306
Gwich'in Land Claim	306
	901,795

Government of the Northwest TerritoriesSchedule 16
(continued)**Schedule of Projects for Canada, Nunavut and Others
- Expenditures Recovered****for the year ended March 31, 2001****Public Works and Services**

Nishi Khon Centre Building Upgrade	633,470
Aurora College - Fort Smith	399,996
Aurora College - Inuvik	389,615
Inuvik Regional Hospital	341,740
Jan Stirling Centre Tenant Improvements	330,000
Asset Management Support Services	148,657
Secondments	126,340
Colville Lake Granular Haul	112,308
Northwest Tower Tenant Improvements	96,168
Beaufort / Delta Divisional Board	92,431
French Languages	78,025
Systems and Computer Services - Nunavut Agreement	59,761
Petroleum Products Division Services to Government of Nunavut	28,695
Nunavut Incremental Infrastructure - Federal Government	21,618
Nunavut Incremental Infrastructure - Government of Nunavut	15,006
Aurora College - Yellowknife	7,323

2,883,155**Health and Social Services**

Hospital Insurance and Health and Social Services Administration	6,132,000
Brighter Futures	2,941,817
Canada Pre-natal Nutrition Program	693,555
Nunavut Services Agreement	323,649
Home and Community Care	288,301
Aboriginal Diabetes Initiative	236,525
French Language Services	184,243
Northern Native Alcohol and Drug Addiction Program Treatment and Training	141,536
Brighter Futures - Program Management	116,484
Aboriginal Languages	28,667
Hepatitis C / Federal Cost Sharing Agreement	28,289
Fetal Alcohol Syndrome / Effects	21,000
Territorial Wellness	12,102

15,148,168

Government of the Northwest Territories

Schedule 16

(continued)

Schedule of Projects for Canada, Nunavut and Others
- Expenditures Recovered

for the year ended March 31, 2001

Justice

Exchange of Services - Nunavut (Adult)	848,352
Legal Aid Administration - Nunavut	691,043
Official Languages - French	484,000
Youth Justice Renewal Strategy	381,847
Court Services Video Conferencing Project	165,721
Statute Revision Project	165,000
Legal Services Board Symposium	149,788
Family Justice Project	145,000
Legal Registries - Nunavut	89,904
Public Trustee - Estates Clerk	78,500
Legal Services for NWT/HC	50,000
NWT Law Foundation	50,000
Victims Services Project	50,000
Geich'in Land Claims	44,500
Sahtu Land Claims	40,261
Youth Justice Renewal Training Seminar	25,500
Canadian Centre for Justice Statistics Survey	20,300
Law Society of the NWT	20,000
Community Justice Committee Project	18,822
Corrections Offender Management System Training	18,506
Youth Justice Renewal Training Seminar	17,500
Victims Assistance Conference	16,487
RCMP - Yellowknife 50th Street Project	7,644
Court Services - Nunavut	4,984
Exchange of Services - Nunavut (Youth)	1,147
	3,984,806

Education, Culture and Employment

Labour Market Development Agreement	4,814,730
Canada / NWT Cooperation Agreement	3,010,039
Nunavut Contracts	1,417,601
Secretary of State - French	1,122,947
NWT Virtual Library Project	247,771
University College Entrance Program	239,669
Ecole Alain St. Cyr	177,145
Geographic Information System Project	45,000
Geich'in Clothing Project	43,197
Post Secondary Student - Millennium Scholarship	40,000
IDA's Trail Virtual - SPELL OUT	35,348
Exhibit Upgrading	27,950
Geich'in Land Claims	27,000
Preservation Management	19,487
Sahtu Land Claims	16,000
Archaeology Assistant	15,420
Control of Holdings	15,300
CBC Radio Audio Materials	9,032
Bern Will Brown Photo Duplication	7,574
Archives Database Training	6,420
	11,337,630

Government of the Northwest Territories

Schedule 16

(continued)

Schedule of Projects for Canada, Nunavut and Others
- Expenditures Recovered

for the year ended March 31, 2001

Transportation

NWT / NAV Canada Community Aerodrome Radio Services Agreement	3 014 588
Coast Guard Minor Marine Works	329 154
Motor Camper Exchange Program	177 176
National Safety Code	128 972
Alberta Road Maintenance	106 111
Coast Guard Small Boat Safety Program	100 000
Fort Simpson Chip Sealing	33 000
Nunavut Small Boat Safety Program	29 780
Frog Creek Management Plan	24 377
Nunavut Motor Vehicles Support	17 966
French Languages	16 061
NAV Canada On the Job Training Support	10 000
Hay River Corridor Access Road Maintenance	7 940
Transportation Planning Services - Nunavut	5 636
Kerchoffer River Bridge repairs	4 994

4,095,755

Resources, Wildlife and Economic Development

Inuvialut Land Claim Implementation	2 814 394
Secondment	191 734
Sahtu Land Claim Implementation	146 000
Gwich'in Land Claim Implementation	136 000
Sahtu Geographic Information Project	102 849
West Kikmeot Slave Study - Bathurst Caribou	82 000
Nunavut Changeback Agreements	75 949
West Kikmeot Slave Study - Habitat / Vegetation Classification	73 000
Bluenose Caribou Study	67 300
Dall Sheep Study	60 533
Climate Change Action Fund - Greenhouse Gas Study	46 993
Protected Areas - Geographic Information System	37 000
French Languages	35 242
Bison Control Program	32 879
Inuvik Gas Assistance Program	30 000
Northern Contaminants Program - Caribou	24 600
Sahtu Banding Project	22 500
Caribou Monitoring Program	10 000
West Kikmeot Slave Study - Eskers / Wolves Project	10 000
Breeding Bird Surveys	7 500

4,996,473

Total

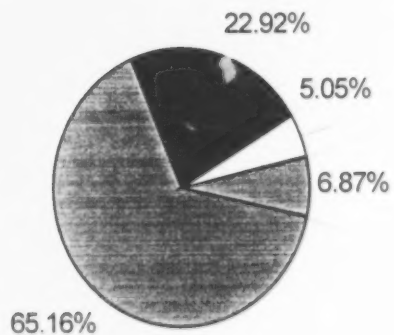
\$ 40,919,124

This page intentionally left blank.

STATISTICAL
SECTION

1. WHERE THE DOLLARS CAME FROM IN 2001

REVENUE BY SOURCE



□ Grant from Canada - 65.16%

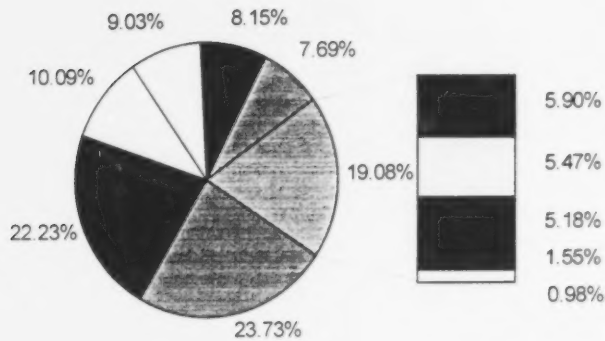
■ Taxation - 22.92%

□ Transfer Payments - 5.05%

□ General - 3.92%

■ Recoveries - 2.96%

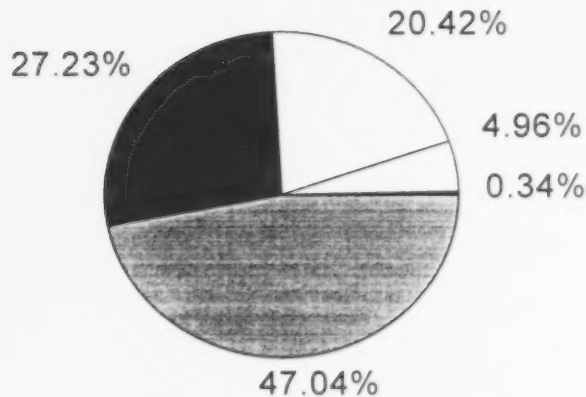
EXPENDITURES BY PROGRAM



- Health & Social Services - 23.73%
- Education, Culture & Employment - 22.23%
- Resources, Wildlife & Economic Development - 10.09%
- Transportation - 9.03%
- Justice - 8.15%
- Municipal & Community Affairs - 7.69%
- NWT Housing Corporation - 5.90%
- Executive - 5.47%
- Public Works & Services - 5.18%
- Legislative Assembly - 1.55%
- Finance - 0.98%

2. WHERE THE DOLLARS WERE SPENT IN 2002

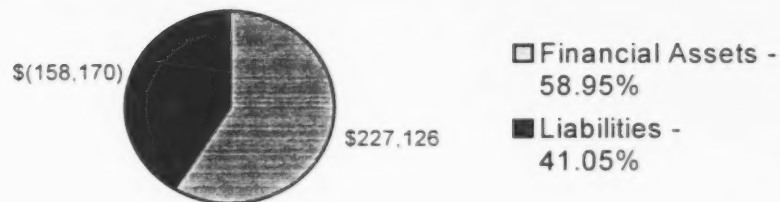
EXPENDITURES BY OBJECT



- Grants & Contributions - 47.04%
- Other - 27.23%
- Compensation & Benefits - 20.42%
- Amortization - 4.96%
- Valuation Allowances - 0.34%

3. Net Financial Debt – an indicator of the overall financial of the Government.

Net Financial Assets - 2001



Ratio of financial assets to liabilities = 1.43

Net Financial Assets - 2000



Ratio of financial assets to liabilities = .84

GLOSSARY

Assets

Assets are the resources controlled by the Government.

Commitments

Commitments are contractual obligations of the Government that will result in expenditures in future years. No amount is reported as a liability because there is no legal obligation to pay until the goods or services are provided.

Details of all commitments are listed in the Notes to the Financial Statements.

Contingencies

Contingencies are existing conditions or situations involving uncertainty as to a possible gain or loss to the Government.

Regardless on whether the contingency is a gain or loss, if it cannot be reasonably estimated an amount is not reported in the financial statements. However, a disclosure of the contingency is required in the Notes to the Financial Statements.

A loss contingency should be accrued as a liability if the condition or situation is likely to occur and an amount can be reasonably estimated.

Deferred Revenue

Revenue intended for use in future fiscal periods but received during the current fiscal period. In accordance with generally accepted accounting principles, the revenue is not recognized on the Statement of Operations and Surplus for the current fiscal year and consequently is a liability of the Government.

Financial Assets

Financial assets are those assets on hand at the end of an accounting period which could provide resources to pay for existing liabilities or finance future operations. Examples of financial assets, in addition to cash, are, short-term investments, accounts receivable, inventories, prepaid expenses, designated cash and investments and loans receivable. Financial assets do not include inventories of supplies, equipment and other acquired physical assets with useful economic lives extending beyond the accounting period that are intended for consumption in the normal course of operations.

Liabilities

Liabilities are the obligations of the Government. It is important to note that liabilities do not have to be legally enforceable and can be based on equitable or constructive obligations. An equitable obligation is based on ethical or moral considerations. A constructive obligation is based on facts from a particular situation as opposed to a contractual obligation.

Statement of Cash Flows

This statement shows how operations have been financed and financial resources used. The statement reports changes in cash and cash equivalents resulting from the operating, investing and financing activities of the Government during the fiscal period. Cash and cash equivalents is comprised of cash and short-term investments less short-term borrowings.

Operating activities refers to the cash inflows and cash outflows directly related to the Statement of Operations and Surplus.

Investing activities refers to the cash inflows and outflows that are related to the use of cash for activities that are not operating activities. Cash outflows represent an investment of cash by the Government to acquire noncash assets (eg. loan advances). Cash inflows occur when cash is received back for these prior investments (eg. loan repayments).

Financing activities refers to the cash inflows and cash outflows that related to how cash was obtained to finance the Government. An example of a cash inflow would be new loans advanced to the Government. Repayment of the loan would be a cash outflow.

Statement of Financial Position

The statement provides economic information about the Government's resources (Financial Assets) and Tangible Capital Assets and the claims against those resources (Liabilities). When total assets exceed total liabilities the Government is in a surplus position.

Statement of Net Financial Assets (Debt)

This statement accounts for the Governments net financial (assets) debt as the principal measure of financial position.

Statement of Operations and Surplus

This statement provides a summary of revenue, expenditures and net operating results of the Government for the fiscal period. The statement also shows the changes in the Government's surplus position as a result of the operations for the year.

Statement of Tangible Capital Assets

This statement reports the net book value of the Government's stock of tangible capital assets. The statement provides information such as types of assets, acquisitions, disposals, amortization, write-downs, net book value and Work in Progress (tangible capital assets under construction at year-end).